Appendix 4 to the "Corporate Governance Standards for Insurers"

Summary of the Insurer's Business Operations

(in AZN)

	Reporting Period: 01.01.2026	Reporting Period: 01.01.2025	Change
Total Income, including:	**96 151 078**	**86 702 195**	**9 448 882**
Operating Income	111 171 708	85 796 274	25 375 434
Investment Income	10 807 436	16 010 509	-5 203 073
Net Change in Insurance Reserves	-27 139 670	-16 547 132	-10 592 537
Other Income	1 311 604	1 442 544	-130 940
Total Expenses, including:	**68 737 393**	**58 396 436**	**10 340 956**
Operating Expenses	45 582 392	40 533 554	5 048 838
Administrative Expenses	21 890 324	15 927 059	5 963 265
Other Expenses	1 264 677	1 935 824	-671 147
Financial Profit / (Loss)	**27 413 685**	**28 305 759**	**-892 074**
Profit Tax	**5 062 262**	**4 063 438**	**998 824**
Net Profit / (Loss)	**22 351 423**	**24 242 320**	**-1 890 898**

Chief Executive Officer — Abbasov Vusal Ramiz oglu

Chief Financial Officer — Afandiyeva Lala Ali Heydarovna

Appendix 5 to the "Corporate Governance Standards for Insurers"

Results of Business Operations – Non-Life Insurance Sector

(in AZN)

Insurance Classes	Reporting Period: 01.01.2026			Reporting Period: 01.01.2025			Change		
	Gross Written Premiums	Claims Paid	Combined Ratio (%)	Gross Written Premiums	Claims Paid	Combined Ratio (%)	Gross Written Premiums	Claims Paid	Combined Ratio (%)
Main classes under Personal Insurance, including:	**386 915**	**91 586**		**449 859**	**50 421**		**-62 944**	**41 164**	**0.0**
Personal Accident Insurance	384 211	91 275	56.3	448 620	50 208	32.2	-64 409	41 067	24.1
Health Insurance	0	0	0.0	0	0	0.0	0	0	0.0
Travel Insurance	2 704	311	44.6	1 239	214	41.9	1 465	97	2.7
Other classes under Personal Insurance	0	0		0	0		0	0	0.0
Main classes under Property Insurance, including:	**86 258 482**	**29 160 942**		**70 763 059**	**19 908 922**		**15 495 423**	**9 252 020**	**0.0**
Property fire and Allied Perils Insurance	52 048 593	11 145 139	65.6	50 510 657	12 105 817	76.4	1 537 935	-960 678	-10.9
Motor Own Damage Insurance	1 991 191	970 965	63.0	1 807 627	1 665 191	77.9	183 564	-694 225	-15.0
Rolling Stock Insurance	4 402		4.8	40 027		22.8	-35 625	0	-18.0
Aviation Hull Insurance	2 978 867	740 795	93.7	709 563	271 428	252.1	2 269 304	469 367	-158.4
Marine Hull Insurance	6 456 648	1 067 432	112.0	865 574	245 793	59.9	5 591 074	821 639	52.1
Cargo Insurance	1 192 859	155 491	28.7	1 388 295	107 065	36.5	-195 436	48 426	-7.8
Crop Insurance	14 815 811	11 967 322	144.6	9 955 605	3 217 138	70.8	4 860 206	8 750 185	73.9
Livestock Insurance	6 770 112	3 113 797	93.6	5 485 711	2 296 491	83.1	1 284 401	817 307	10.6
Other classes under Property Insurance	0	0		0	0		0	0	0.0
Employee Dieshinesty Insurance	0	0	0.0	0	0	0.0	0	0	0.0
Cash and Securities Forgery Insurance	0	0	0.0	0	0	0.0	0	0	0.0
Title Insurance	0	0	0.0	0	0	0.0	0	0	0.0
Main classes under Liability Insurance, including:	**11 874 615**	**21 103**		**2 638 032**	**19 079**		**9 236 583**	**2 023**	**0.0**
Motor Third-Party Liability Insurance	175 703	2 820	23.0	164 360		29.2	11 343	0	-6.2
Railway Liability Insurance			0.0			0.0	0	0	0.0
Aviation Liability Insurance	214 608		4.7	137 063	10 441	22.8	77 545	0	-18.1
Protection and Indemnity Insurance			0.0			0.0	0	0	0.0
Carrier's Liability Insurance	0	0	0.0	0	0	0.0	0	0	0.0
Contractual Liability Insurance	0	0	0.0	0	0	0.0	0	0	0.0
Professional Liability Insurance	552 843		23.5	400 294		28.0	152 549	0	-4.5
Employer's Liability Insurance	331 283		17.6	419 299		28.1	-88 017	0	-10.5
General Commercial Liability Insurance	10 600 178	18 283	37.5	1 517 015	8 638	30.6	9 083 163	9 645	6.9
Legal Expenses Insurance	0	0	0.0	0	0	0.0	0	0	0.0
Other classes under Liability Insurance:	0	0		0	0		0	0	0.0
Other classes of insurance	**9 916 212**	**517 462**	14.6	**10 539 810**	**892 105**	28.7	**-623 598**	**-374 643**	-14.1
Total	**108 436 224**	**29 791 092**	**74.2**	**84 390 760**	**20 870 527**	**70.0**	**24 045 464**	**8 920 564**	**4.2**

Chief Executive Officer — Abbasov Vusal Ramiz oglu

Chief Financial Officer — Afandiyeva Lala Ali Heydarovna

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Appendix 6 to "Corporate Governance Standards in Insurance Companies"

Business Operations Results – Life Insurance Sector

(in AZN)

Insurance Classes	Reporting Period: 01.01.2026		Reporting Period: 01.01.2025		Change	
	Gross Written Premiums	Claims Paid	Gross Written Premiums	Claims Paid	Gross Written Premiums	Claims Paid
Main Insurance Classes	**431 225**	**155 626**	**181 819**	**0**	**249 406**	**155 626**
Life insurance (death)	431 225	155 626	181 819	0	249 406	155 626
Endowment Insurance			**0**	**0**	**0**	**0**
Annuity Insurance	0	0	0	0	0	0
Disability Insurance			**0**	**0**	**0**	**0**
Critical Illness Insurance	0	0	0	0	0	0
Other Insurance Classes	**736 602**	**30 806**	**577 866**	**0**	**158 736**	**30 806**
Total	**1 167 827**	**186 431**	**759 685**	**0**	**408 143**	**186 431**

Chief Executive Officer — Abbasov Vusal Ramiz oglu

Chief Financial Officer — Afandiyeva Lala Ali Heydarovna

Information on Investment Portfolio

(in AZN)

Investments	Reporting Period: 01.01.2026	Reporting Period: 01.01.2025	Change
Bonds, including:	**110 390 176**	**98 269 325**	**12 120 850**
Sovereign Bonds	75 142 515	80 447 517	-5 305 003
Corporate Bonds	35 247 661	17 821 808	17 425 853
Stocks	**13 106 245**	**9 797 141**	**3 309 104**
Private Equity			**0**
Derivatives			**0**
Real Estate (not for own use)			**0**
Deposits	**13 100 000**	**250 000**	**12 850 000**
Other Investments	**0**	**0**	**0**
Total	**136 596 421**	**108 316 466**	**28 279 955**

Chief Executive Officer Abbasov Vusal Ramiz oglu

Chief Financial Officer Afandiyeva Lala Ali Heydarovna

Information on Net Investment Profit/Loss

(in AZN)

	Bonds		Stocks		Deposits		Real Estate		Other Investments		Total	
	Reporting Period: 01.01.2026	Reporting Period: 01.01.2025	Reporting Period: 01.01.2026	Reporting Period: 01.01.2025	Reporting Period: 01.01.2026	Reporting Period: 01.01.2025	Reporting Period: 01.01.2026	Reporting Period: 01.01.2025	Reporting Period: 01.01.2026	Reporting Period: 01.01.2025	Reporting Period: 01.01.2026	Reporting Period: 01.01.2025
Interest/Dividend Income	7 324 723	5 647 049	2 375 000	7 438 713	1 072 088	349 511			35 624	12 569	10 807 436	13 447 843
Realized Profit & Loss				2 562 667							0	2 562 667
Unrealized Profit and Loss											0	0
Investment Expenses	-46 080	-55 317		-7 825							-46 080	-63 142
Net Investment Profit & Loss	7 278 644	5 591 732	2 375 000	9 993 555	1 072 088	349 511	0	0	35 624	12 569	10 761 356	15 947 368

Chief Executive Officer — Abbasov Vusal Ramiz oglu

Chief Financial Officer — Afandiyeva Lala Ali Heydarovna

Appendix 9 to "Corporate Governance Standards in Insurance Companies"

Information on Asset Classifications

(in AZN)

Assets	Reporting Period: 01.01.2026	Reporting Period: 01.01.2025	Change
Cash and Cash Equivalents, including:	**2 112 555**	**3 655 662**	**-1 543 108**
Funds in Local Currency Accounts	473 250	520 112	-46 862
Funds in Foreign Currency Accounts	1 627 213	3 126 348	-1 499 135
Other Cash	12 092	9 203	2 890
Investment Assets, including:	**136 596 421**	**108 316 466**	**28 279 955**
Bonds	110 390 176	98 269 325	12 120 850
Investments accounted for using the equity method			
Stocks	13 106 245	9 797 141	3 309 104
Private Equity			
Derivatives	0	0	0
Real Estate (not for own use)	0	0	0
Deposits	13 100 000	250 000	12 850 000
Other Investment Assets	**13 702 663**	**0**	**13 702 663**
Receivables, including:	**51 507 009**	**42 154 426**	**9 352 583**
Direct Insurance			
Reinsurance Operations	47 528 750	30 057 205	17 471 545
Insurance Brokers			
Other Receivables	3 978 259	12 097 220	-8 118 962
Reinsurers' share in insurance reserves, including	**7 850 745**	**13 754 415**	**-5 903 671**
Life Insurance	60 029	55 327	4 702
Non-Life Insurance	7 790 715	13 699 088	-5 908 373
Land, Buildings, and Equipment (for own use)	**380 864**	**419 248**	**-38 384**
Intangible Assets	**328 426**	**146 916**	**181 509**
Deferred Tax Assets			
Other Assets		**0**	**0**
Total	**212 478 682**	**168 447 134**	**44 031 549**

Chief Executive Officer — Abbasov Vusal Ramiz oglu

Chief Financial Officer — Afandiyeva Lala Ali Heydarovna

Appendix 10 to "Corporate Governance Standards in Insurance Companies"

Information on Liability Classifications

(in AZN)

Liabilities	Reporting Period: 01.01.2026	Reporting Period: 01.01.2025	Change
Insurance Reserves, including:	**85 085 851**	**63 849 852**	**21 235 999**
Life Insurance	653 120	486 188	166 932
Non-Life Insurance	84 432 731	63 363 664	21 069 067
Interest-Bearing Liabilities, including:			
Bank Loans			
Securities			
Other Interest-Bearing Liabilities			
Accounts Payable, including:	**16 428 465**	**12 298 325**	**4 130 140**
Direct Insurance			
Reinsurance Operations	13 712 181	9 645 552	4 066 628
Insurance Brokers			
Other Creditors	2 716 284	2 652 773	63 511
Liabilities from Derivatives			
Other Liabilities	**2 048 728**	**1 418 845**	**629 883**
Total	**103 563 045**	**77 567 023**	**25 996 022**

Chief Executive Officer — Abbasov Vusal Ramiz oglu

Chief Financial Officer — Afandiyeva Lala Ali Heydarovna

Classification of Total Insurance Reserves in the Non-Life Insurance Sector

(in AZN)

Insurance Reserves	Reporting Period: 01.01.2026	Reporting Period: 01.01.2025	Change
Unearned Premium Reserves	37 013 950	30 531 181	6 482 769
Loss Reserves	44 000 435	31 520 515	12 479 921
Other Insurance Reserves	3 418 346	1 311 969	2 106 377
Total	**84 432 731**	**63 363 664**	**21 069 067**

(in AZN)

Insurance Classes	Reporting Period: 01.01.2026		Reporting Period: 01.01.2025		Change	
	Insurance Reserves	Net Insurance Reserves (net of reinsurance)	Insurance Reserves	Net Insurance Reserves (net of reinsurance)	Insurance Reserves	Net Insurance Reserves (net of reinsurance)
Main Insurance Classes	**69 435 992**	**63 346 119**	**53 782 875**	**41 713 692**	**15 653 118**	**21 632 427**
Property Fire and Allied Perils Insurance	48 614 799	44 460 008	42 508 846	32 849 833	6 105 953	11 610 175
Crop Insurance	6 451 733	6 409 705	2 841 869	2 822 368	3 609 865	3 587 337
Liability insurance	6 409 915	6 055 237	771 367	444 777	5 638 548	5 610 460
Livestock Insurance	3 990 011	3 706 370	3 586 982	3 303 341	403 029	403 029
Compulsory Property Insurance	3 969 534	2 714 798	4 073 811	2 293 372	-104 277	421 426
Other Insurance Classes	14 996 738	13 295 897	9 580 789	7 950 884	5 415 949	5 345 012
Total	**84 432 731**	**76 642 015**	**63 363 664**	**49 664 576**	**21 069 067**	**26 977 439**

Chief Executive Officer — Abbasov Vusal Ramiz oglu

Chief Financial Officer — Afandiyeva Lala Ali Heydarovna

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Appendix 12 to "Corporate Governance Standards in Insurance Companies"

Classification of Total Insurance Reserves in the Life Insurance Sector

(in AZN)

Insurance Reserves	**Reporting Period: 01.01.2026**	**Reporting Period: 01.01.2025**	**Change**
Mathematical Reserves	386 897	257 481	129 416
Loss Reserves	257 943	226 090	31 852
Other Insurance Reserves	8 281	2 616	5 664
Total	**653 120**	**486 188**	**166 932**

(in AZN)

Insurance Classes	**Reporting Period: 01.01.2026**		**Reporting Period: 01.01.2025**		**Change**	
	Insurance Reserves	Net Insurance Reserves (net of reinsurance)	Insurance Reserves	Net Insurance Reserves (net of reinsurance)	Insurance Reserves	Net Insurance Reserves (net of reinsurance)
Main Insurance Classes	**290 183**	**290 183**	**212 370**	**212 370**	**77 813**	**77 813**
Life insurance (death)	290 183	290 183	212 370	212 370	77 813	77 813
Endowment Insurance						
Annuity Insurance						
Disability Insurance						
Critical Illness Insurance						
Other Insurance Classes	**362 937**	**302 908**	**273 818**	**218 491**	**89 119**	**84 417**
Total	**653 120**	**593 091**	**486 188**	**430 861**	**166 932**	**162 230**

Chief Executive Officer — Abbasov Vusal Ramiz oglu

Chief Financial Officer — Afandiyeva Lala Ali Heydarovna

Appendix 13 to "Corporate Governance Standards in Insurance Companies"

Statement of Changes in Equity

(in AZN)

Capital	Reporting Period: 01.01.2026	Reporting Period: 01.01.2025	Change
Paid-in Capital	**50 000 000**	**50 000 000**	**0**
New share issuance	**0**	**0**	**0**
Returned capital	**0**	**0**	**0**
Capital Reserves, including:			***0***
Revaluation Reserve	0	0	0
Other Capital Reserves	6 512 438	3 203 333	3 309 104
Retained Earnings (Accumulated Loss)	**52 403 200**	**37 676 778**	**14 726 423**
Total	**108 915 638**	**90 880 111**	**18 035 527**

Chief Executive Officer — Abbasov Vusal Ramiz oglu

Chief Financial Officer — Afandiyeva Lala Ali Heydarovna

Appendix 14 to "Corporate Governance Standards in Insurance Companies"

Capital Adequacy Report

(in AZN)

Total Capital	Reporting Period: 01.01.2026	Reporting Period: 01.01.2025	Change
Available Capital	**67 491 036**	**61 986 447**	**5 504 590**
Required Capital, including:	**21 168 235**	**21 168 235**	**0**
Minimum Capital Requirement (MCR)	21 168 235	21 168 235	0
Required Solvency Margin	11 190 989	11 187 140	3 849
Solvency Surplus	**46 322 802**	**40 818 212**	**5 504 590**

Chief Executive Officer — Abbasov Vusal Ramiz oglu

Chief Financial Officer — Afandiyeva Lala Ali Heydarovna

Disclosure of Financial Information: **26.01.2026**

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Chief Executive Officer Abbasov Vusal Ramiz oglu

Chief Financial Officer Afandiyeva Lala Ali Heydarovna