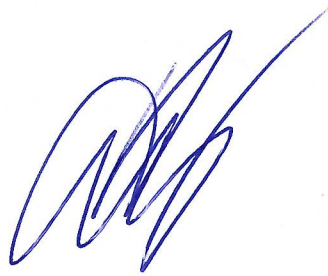


Summary of the Insurer's Business Operations

(in AZN)

	Reporting Period: 01.07.2026	Reporting Period: 01.07.2025	Change
Total Income, including:	63 630 838	46 290 815	17 340 023
Operating Income	58 916 347	58 675 175	241 172
Investment Income	7 029 587	6 450 382	579 205
Net Change in Insurance Reserves	-2 725 228	-19 924 500	17 199 272
Other Income	410 133	1 089 758	-679 625
Total Expenses, including:	36 185 661	32 840 066	3 345 595
Operating Expenses	21 716 659	20 635 194	1 081 465
Administrative Expenses	13 389 781	11 588 968	1 800 814
Other Expenses	1 079 221	615 905	463 316
Financial Profit / (Loss)	27 445 177	13 450 749	13 994 429
Profit Tax	4 933 565	2 236 533	2 697 032
Net Profit / (Loss)	22 511 612	11 214 215	11 297 397

Chief Executive Officer



Abbasov Vusal Ramiz oglu

Chief Financial Officer



Afandiyeva Lala Ali Heydarovna

Results of Business Operations – Non-Life Insurance Sector

(in AZN)

Insurance Classes	Reporting Period: 01.07.2026			Reporting Period: 01.07.2025			Change		
	Gross Written Premiums	Claims Paid	Combined Ratio (%)	Gross Written Premiums	Claims Paid	Combined Ratio (%)	Gross Written Premiums	Claims Paid	Combined Ratio (%)
Main classes under Personal Insurance, including:	66 382	89 220		73 026	18 134		-6 643	71 085	0.0
Personal Accident Insurance	65 348	88 855	53.2	72 273	17 902	58.3	-6 925	70 953	-5.2
Health Insurance	0	0	0.0	0	0	0.0	0	0	0.0
Travel Insurance	1 035	364	30.1	753	232	73.1	282	132	-43.0
Other classes under Personal Insurance	0	0		0	0		0	0	0.0
Main classes under Property Insurance, including:	49 838 927	13 122 401		45 975 377	9 377 099		3 863 550	3 745 302	0.0
Property fire and Allied Perils Insurance	26 438 924	6 861 559	43.8	25 729 184	5 104 183	75.3	709 740	1 757 376	-31.5
Motor Own Damage Insurance	1 504 666	147 313	54.4	978 769	386 658	87.1	525 897	-239 345	-32.7
Rolling Stock Insurance	422 856	1 032 126	28.9	4 402		307.2	418 455	0	-278.3
Aviation Hull Insurance	1 216 385	786 292	235.1	2 830 165	81 978	85.7	-1 613 781	704 314	149.4
Marine Hull Insurance	2 901 627	1 215 244	87.3	3 897 778	389 160	85.8	-996 151	826 085	1.4
Cargo Insurance	520 921	123 924	42.1	643 970	26 669	31.4	-123 049	97 255	10.7
Crop Insurance	12 923 789	1 372 709	88.7	8 549 009	1 829 017	105.0	4 374 780	-456 307	-16.3
Livestock Insurance	3 909 759	1 583 232	90.0	3 342 100	1 559 435	81.0	567 659	23 797	9.1
Other classes under Property Insurance	0	0		0	0		0	0	0.0
Employee Dishesonesty Insurance	0	0	0.0	0	0	0.0	0	0	0.0
Cash and Securities Forgery Insurance	0	0	0.0	0	0	0.0	0	0	0.0
Title Insurance	0	0	0.0	0	0	0.0	0	0	0.0
Main classes under Liability Insurance, including:	6 676 805	166 601		2 791 141	11 247		3 885 664	155 353	0.0
Motor Third-Party Liability Insurance	34 002		19.6	29 194	2 820	27.4	4 808	0	-7.8
Railway Liability Insurance			0.0			0.0	0	0	0.0
Aviation Liability Insurance	229 670		4.9	214 608		21.6	15 062	0	-16.7
Protection and Indemnity Insurance			0.0			0.0	0	0	0.0
Carrier's Liability Insurance	0	0	0.0	0	0	0.0	0	0	0.0
Contractual Liability Insurance	0	0	0.0	0	0	0.0	0	0	0.0
Professional Liability Insurance	212 465		22.0	299 256		27.8	-86 791	0	-5.7
Employer's Liability Insurance	131 018		15.5	220 269		26.4	-89 251	0	-10.9
General Commercial Liability Insurance	6 069 649	166 601	33.6	2 027 813	8 428	30.2	4 041 836	158 173	3.5
Legal Expenses Insurance	0	0	0.0	0	0	0.0	0	0	0.0
Other classes under Liability Insurance:	0	0		0	0		0	0	0.0
Other classes of insurance	1 464 397	177 859	7.78	8 215 600	237 119	22.65	-6 751 203	-59 260	-14.9
Total	58 046 511	13 556 080	54.85	57 055 143	9 643 599	74.14	991 368	3 912 481	-19.3

Chief Executive Officer

Abbasov Vusal Ramiz oglu

Chief Financial Officer

Afandiyeva Lala Ali Heydarovna

Business Operations Results – Life Insurance Sector

(in AZN)

Insurance Classes	Reporting Period: 01.07.2026		Reporting Period: 01.07.2025		Change	
	Gross Written Premiums	Claims Paid	Gross Written Premiums	Claims Paid	Gross Written Premiums	Claims Paid
Main Insurance Classes	79 628	35 853	312 329	92 921	-232 701	-57 068
Life insurance (death)	79 628	35 853	312 329	92 921	-232 701	-57 068
Endowment Insurance			0	0	0	0
Annuity Insurance	0	0	0	0	0	0
Disability Insurance			0	0	0	0
Critical Illness Insurance	0	0	0	0	0	0
Other Insurance Classes	224 922	19 326	519 244	0	-294 322	19 326
Total	304 550	55 179	831 573	92 921	-527 023	-37 742

Chief Executive Officer



Abbasov Vusal Ramiz oğlu

Chief Financial Officer



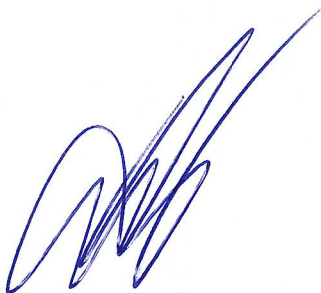
Afandiyeva Lala Ali Heydarovna

Information on Investment Portfolio

(in AZN)

Investments	Reporting Period: 01.07.2026	Reporting Period: 01.07.2025	Change
Bonds, including:	100 531 262	105 125 430	-4 594 168
Sovereign Bonds	68 509 186	74 584 532	-6 075 346
Corporate Bonds	32 022 076	30 540 898	1 481 178
Stocks	13 106 245	11 697 419	1 408 827
Private Equity			0
Derivatives			0
Real Estate (not for own use)			0
Deposits	20 200 000	8 550 000	11 650 000
Other Investments	15 258 640	9 942 140	5 316 500
Total	149 096 147	135 314 988	13 781 159

Chief Executive Officer



Abbasov Vusal Ramiz oglu

Chief Financial Officer



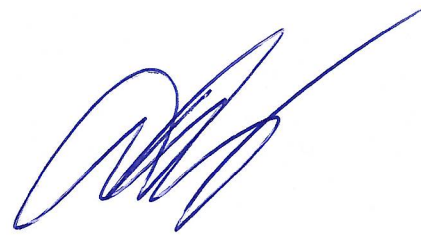
Afandiyeva Lala Ali Heydarovna

Information on Net Investment Profit/Loss

(in AZN)

	Bonds		Stocks		Deposits		Real Estate		Other Investments		Total	
	Reporting Period: 01.07.2026	Reporting Period: 01.07.2025	Reporting Period: 01.07.2026	Reporting Period: 01.07.2025	Reporting Period: 01.07.2026	Reporting Period: 01.07.2025	Reporting Period: 01.07.2026	Reporting Period: 01.07.2025	Reporting Period: 01.07.2026	Reporting Period: 01.07.2025	Reporting Period: 01.07.2026	Reporting Period: 01.07.2025
Interest/Dividend Income	3 036 190	3 921 179	2 897 500	2 375 000	1 062 576	127 429			33 321	8 087	7 029 587	6 431 696
Realized Profit & Loss				0							0	0
Unrealized Profit and Loss											0	0
Investment Expenses	-18 380	-29 930									-18 380	-29 930
Net Investment Profit & Loss	3 017 810	3 891 249	2 897 500	2 375 000	1 062 576	127 429	0	0	33 321	8 087	7 011 207	6 401 765

Chief Executive Officer



Abbasov Vusal Ramiz oglu

Chief Financial Officer



Afandiyeva Lala Ali Heydarovna

Information on Asset Classifications

(in AZN)

Assets	Reporting Period: 01.07.2026	Reporting Period: 01.07.2025	Change
Cash and Cash Equivalents, including:	4 238 386	3 348 910	889 476
Funds in Local Currency Accounts	782 849	774 937	7 912
Funds in Foreign Currency Accounts	1 721 102	2 567 840	-846 738
Other Cash	1 734 435	6 132	1 728 303
Investment Assets, including:	133 837 507	125 372 848	8 464 659
Bonds	100 531 262	105 125 430	-4 594 168
Investments accounted for using the equity method			
Stocks	13 106 245	11 697 419	1 408 827
Private Equity			
Derivatives	0	0	0
Real Estate (not for own use)	0	0	0
Deposits	20 200 000	8 550 000	11 650 000
Other Investment Assets	15 258 640	9 942 140	5 316 500
Receivables, including:	61 082 203	44 808 803	16 273 400
Direct Insurance			
Reinsurance Operations	56 592 727	40 769 494	15 823 234
Insurance Brokers			
Other Receivables	4 489 476	4 039 309	450 166
Reinsurers' share in insurance reserves, including	10 972 505	14 249 547	-3 277 042
Life Insurance	21 499	110 579	-89 079
Non-Life Insurance	10 951 005	14 138 968	-3 187 963
Land, Buildings, and Equipment (for own use)	436 560	419 248	17 312
Intangible Assets	338 110	146 916	191 194
Deferred Tax Assets			
Other Assets	1 398	0	1 398
Total	226 165 308	198 288 412	27 876 896

Chief Executive Officer

Abbasov Vusal Ramiz oglu

Chief Financial Officer

Afandiyeva Lala Ali Heydarovna

Appendix 10 to "Corporate Governance Standards in Insurance Companies"

Information on Liability Classifications

(in AZN)

Liabilities	Reporting Period: 01.07.2026	Reporting Period: 01.07.2025	Change
Insurance Reserves, including:	91 904 661	84 269 484	7 635 177
Life Insurance	447 111	988 308	-541 196
Non-Life Insurance	91 457 550	83 281 176	8 176 374
Interest-Bearing Liabilities, including:			
Bank Loans			
Securities			
Other Interest-Bearing Liabilities			
Accounts Payable, including:	9 919 881	16 339 596	-6 419 715
Direct Insurance			
Reinsurance Operations	7 230 682	12 607 922	-5 377 239
Insurance Brokers			
Other Creditors	2 689 198	3 731 674	-1 042 476
Liabilities from Derivatives			
Other Liabilities	3 825 431	1 309 728	2 515 703
Total	105 649 973	101 918 808	3 731 165

Chief Executive Officer

Abbasov Vusal Ramiz oğlu

Chief Financial Officer

Afandiyeva Lala Ali Heydarovna

Appendix 11 to "Corporate Governance Standards in Insurance Companies"

Classification of Total Insurance Reserves in the Non-Life Insurance Sector

(in AZN)

Insurance Reserves	Reporting Period: 01.07.2026	Reporting Period: 01.07.2025	Change
Unearned Premium Reserves	36 995 977	37 659 387	-663 410
Loss Reserves	51 069 958	44 441 224	6 628 734
Other Insurance Reserves	3 391 615	1 180 566	2 211 049
Total	91 457 550	83 281 176	8 176 374

(in AZN)

Insurance Classes	Reporting Period: 01.07.2026		Reporting Period: 01.07.2025		Change	
	Insurance Reserves	Net Insurance Reserves (net of reinsurance)	Insurance Reserves	Net Insurance Reserves (net of reinsurance)	Insurance Reserves	Net Insurance Reserves (net of reinsurance)
Main Insurance Classes	75 400 701	66 097 494	70 058 227	58 083 444	5 342 474	8 014 050
Property Fire and Allied Perils Insurance	50 733 715	43 772 668	45 848 009	37 648 448	4 885 706	6 124 220
Crop Insurance	8 803 825	8 489 071	11 712 491	11 384 599	-2 908 666	-2 895 528
Liability insurance	9 364 818	9 202 483	1 201 736	1 034 025	8 163 082	8 168 458
Livestock Insurance	4 455 882	4 172 240	3 857 056	3 573 414	598 826	598 826
Compulsory Property Insurance	2 042 461	461 032	7 438 935	4 442 958	-5 396 473	-3 981 926
Other Insurance Classes	16 056 849	14 409 051	13 222 949	11 058 764	2 833 900	3 350 286
Total	91 457 550	80 506 545	83 281 176	69 142 208	8 176 374	11 364 337

Chief Executive Officer

Abbasov Vusal Ramiz oglu

Chief Financial Officer

Afandiyeva Lala Ali Heydarovna

Appendix 12 to "Corporate Governance Standards in Insurance Companies"

Classification of Total Insurance Reserves in the Life Insurance Sector

(in AZN)

Insurance Reserves	Reporting Period: 01.07.2026	Reporting Period: 01.07.2025	Change
Mathematical Reserves	277 541	705 941	-428 399
Loss Reserves	158 502	277 516	-119 015
Other Insurance Reserves	11 068	4 851	6 218
Total	447 111	988 308	-541 196

(in AZN)

Insurance Classes	Reporting Period: 01.07.2026		Reporting Period: 01.07.2025		Change	
	Insurance Reserves	Net Insurance Reserves (net of reinsurance)	Insurance Reserves	Net Insurance Reserves (net of reinsurance)	Insurance Reserves	Net Insurance Reserves (net of reinsurance)
Main Insurance Classes	153 770	153 770	413 367	413 367	-259 596	-259 596
Life insurance (death)	153 770	153 770	413 367	413 367	-259 596	-259 596
Endowment Insurance						
Annuity Insurance						
Disability Insurance						
Critical Illness Insurance						
Other Insurance Classes	293 341	271 841	574 941	464 363	-281 600	-192 521
Total	447 111	425 612	988 308	877 729	-541 196	-452 117

Chief Executive Officer



Abbasov Vusal Ramiz oglu

Chief Financial Officer



Afandiyeva Lala Ali Heydarovna

Statement of Changes in Equity

(in AZN)

Capital	Reporting Period: 01.07.2026	Reporting Period: 01.07.2025	Change
Paid-in Capital	50 000 000	50 000 000	0
New share issuance	0	0	0
Returned capital	0	0	0
Capital Reserves, including:			
Revaluation Reserve	0	0	0
Other Capital Reserves	6 512 438	5 103 611	1 408 827
Retained Earnings (Accumulated Loss)	64 002 897	41 265 993	22 736 904
Total	120 515 335	96 369 604	24 145 731

Chief Executive Officer



Abbasov Vusal Ramiz oglu

Chief Financial Officer



Afandiyeva Lala Ali Heydarovna

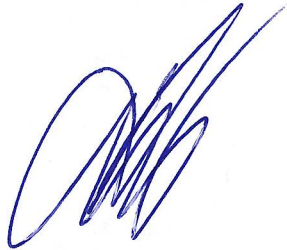
Appendix 14 to "Corporate Governance Standards in Insurance Companies"

Capital Adequacy Report

(in AZN)

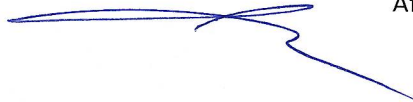
Total Capital	Reporting Period: 01.07.2026	Reporting Period: 01.07.2025	Change
Available Capital	69 939 847	68 864 182	1 075 665
Required Capital, including:	21 168 235	21 168 235	0
Minimum Capital Requirement (MCR)	21 168 235	21 168 235	0
Required Solvency Margin	11 191 898	11 176 795	15 102
Solvency Surplus	48 771 612	47 695 947	1 075 665

Chief Executive Officer



Abbasov Vusal Ramiz oglu

Chief Financial Officer



Afandiyeva Lala Ali Heydarovna

Disclosure of Financial Information:

21.07.2026

Responsible contact person:	
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Chief Executive Officer



Abbasov Vusal Ramiz oglu

Chief Financial Officer



Afandiyeva Lala Ali Heydarovna